

# BHATKAWA TEA INDUSTRIES LTD.

Trustea Certified Company | CIN : L01132WB1911PLC002077

BK/CSE  
15<sup>th</sup> December 2017

To  
The Calcutta Stock Exchange  
Association Limited,  
4, Lyons Range,  
Kolkata-700 001

Dear Sirs,

## Scrip 12018

Enclosed please find Unaudited Financial Results for quarter ended 30.09.2017 for your perusal and necessary action. The copy of publication in newspaper will be submitted to you in due course.

Thanking you,

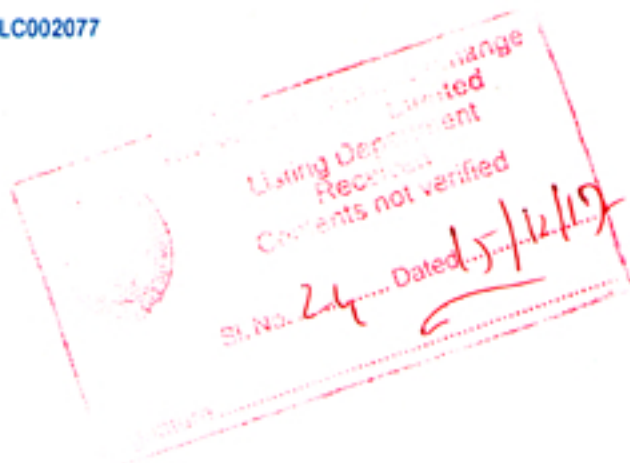
Yours faithfully,  
**For Bhatkawa Tea Industries Limited**



**Authorised Signatory**

Encl: as stated above

kb/ss  
"NICCO HOUSE," 6TH FLOOR, 2, HARE STREET, KOLKATA-700 001  
TELE : 9133 2248 9916/5422/5431, FAX : 91 33 2248 5362  
e-mail : contact@bhatkawa.com



## BHATKAWA TEA INDUSTRIES LIMITED

CIN: L01132WB1911PLC002077

Regd. Office : 2 Hare Street, Kolkata - 700001

Unaudited Financial Results For The Half Yearly Ended 30<sup>th</sup> September, 2017

PARTICULARS		Statement of Unaudited Standalone Financial Results for the Half Yearly Ended 30 <sup>th</sup> September, 2017				
		Three Month Ended			Six Month Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
<b>1</b>	<b>Income</b>					
	a. Revenue from Operations	771.39	963.36	1,312.82	1,734.75	1,665.01
	b. Other Income	21.90	29.34	29.19	51.24	40.77
	<b>Total Income</b>	<b>793.30</b>	<b>992.70</b>	<b>1,342.01</b>	<b>1,786.00</b>	<b>1,705.78</b>
<b>2</b>	<b>Expenses</b>					
	a. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(105.43)	242.78	345.37	137.35	43.68
	b. Employee benefits expense	379.48	363.22	370.02	742.70	717.50
	c. Finance cost	6.78	5.93	2.34	12.71	6.43
	d. Depreciation and amortisation expense	18.65	18.66	20.13	37.31	38.41
	e. Excise duty	(0.67)	2.22	2.24	1.55	3.33
	f. Other expenses	192.41	227.12	262.35	419.53	463.51
	<b>Total Expense</b>	<b>491.22</b>	<b>859.93</b>	<b>1,002.45</b>	<b>1,351.15</b>	<b>1,272.86</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>302.08</b>	<b>132.77</b>	<b>339.56</b>	<b>434.85</b>	<b>432.92</b>
<b>4</b>	<b>Tax Expense</b>					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Net Profit/ (Loss) For The Period (3-4)</b>	<b>302.08</b>	<b>132.77</b>	<b>339.56</b>	<b>434.85</b>	<b>432.92</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	(a) Items that will not be Reclassified to Profit & Loss					
	Remeasurement of the net defined benefit plans	(1.60)	(1.42)	6.38	(3.02)	(4.76)
	FVTOCI of investments	48.09	(8.46)	3.32	39.63	19.26
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>348.56</b>	<b>122.89</b>	<b>349.26</b>	<b>471.45</b>	<b>447.42</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face value of ` 5/- each)</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>
<b>9</b>	<b>Earnings per Share (Face value of ` 5/- each)</b>					
	- Basic & diluted (not annualised)	<b>13.49</b>	<b>5.93</b>	<b>15.16</b>	<b>19.41</b>	<b>19.33</b>



For BHATKAWA TEA INDUSTRIES LIMITED


 Director

( in Lacs)	
Standalone Statement of Assets and Liabilities	
As at 30.09.2017	
<b>(A) ASSETS</b>	
<b>Non-Current Assets</b>	
(a) Property, plant and equipment	725.67
(b) Capital work-in-progress	31.11
(c) Financial assets :	
(i) Investments	347.04
(ii) Other Financial assets	10.68
(d) Other Non Current Assets	24.14
<b>Total Non-Current Assets</b>	<b>1,138.64</b>
<b>Current Assets</b>	
(a) Inventories	366.69
(b) Financial assets:	
(i) Trade receivables	372.89
(ii) Cash and cash equivalents	3.88
(iii) Bank balance other than (ii) above	13.39
(iv) Loans	457.41
(v) Investments	399.46
(vi) Other Financial assets	25.02
(c) Other Current Assets	8.92
<b>Total Current Assets</b>	<b>1,647.66</b>
<b>Total Assets</b>	<b>2,786.31</b>
<b>(B) EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share capital	224.00
(b) Other Equity	1,751.80
<b>Total Equity</b>	<b>1,975.80</b>
<b>Liabilities</b>	
<b>Non-Current Liabilities</b>	
(a) Financial liabilities:	
(i) Borrowings	19.86
(ii) Other financial Liabilities	216.05
(b) Deferred tax liabilities (net)	19.00
(c) Provisions	249.30
(d) Other Non Current Liabilities	8.57
<b>Total Non-Current Liabilities</b>	<b>512.79</b>
<b>Current liabilities</b>	
(a) Financial liabilities:	
(i) Borrowings	86.35
(ii) Trade payables	63.41
(iii) Other financial Liabilities	30.97
(b) Other current liabilities	13.60
(c) Provisions	103.38
<b>Total Current Liabilities</b>	<b>297.72</b>
<b>Total Equity and Liabilities</b>	<b>2,786.31</b>



For BHATKAWA TEA INDUSTRIES LIMITED

*Padmanabam*  
Director

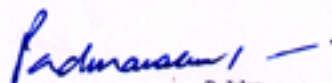
**Notes:**

- 1 The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended September 30, 2016 presented here are also Ind AS compliant.
- 2 The Ind AS compliant financial results pertaining to quarter September 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/52/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> December, 2017. The results for the half year ended September 30, 2017 has been subjected to Limited Review by the Statutory Auditors.
- 4 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- 5 The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2018. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- 6 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Three months ended 30.09.2016	Six months ended 30.09.2016
Net profit after tax for the period as per Indian GAAP	348.81	440.20
Loss on sale of Investments valued through FVTOCI	(12.04)	(12.04)
Other adjustments	4.76	4.76
Net Impact on Ind AS adjustments	341.53	432.92
Other Comprehensive Income	7.74	14.50
Total Comprehensive Income under Ind AS	349.27	447.42

- 7 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Bhatkawa Tea Industries Limited


P. Jalan  
Director

DIN: 01651268

Place: Kolkata  
Date: 14.12.2017